Gníomhaireacht Bainistíochta an Chisteáin Náisiúnta
National Treasury Management Agency

REQUEST FOR TENDERS

for the provision of Second-Party Opinion in respect of the Irish Sovereign Green Securities (ISGSs) Framework and Compliance Review of ISGS Reports to the National Treasury Management Agency (NTMA)

(Ref: 2026PR076)

KEY DATES	
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Response Deadline:	**2 December 2026 at 14:00 hours Dublin time**

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1. BACKGROUND

The NTMA provides a range of asset and liability management services to the Government. It manages Ireland's National Debt and also controls and manages the Ireland Strategic Investment Fund **("ISIF")**, the Future Ireland Fund **("FIF")**, and the Infrastructure, Climate and Nature Fund **("ICNF")**, and performs certain statutory functions as the National Development Finance Agency **("NDFA")**, the State Claims Agency **("SCA")** and the New Economy and Recovery Authority **("NewERA")**.

The NTMA also assigns staff to the Strategic Banking Corporation of Ireland ("**SBCI**") and Home Building Finance Ireland ("**HBFI**") and provides each of these bodies with business and support services and systems.

Further information on the NTMA can be found on www.ntma.ie.

The NTMA reserves the right to update or alter any information contained in this request for tenders ("**RFT"**) at any time.

2. STRUCTURE OF THIS COMPETITION

2.1 This RFT includes the attached schedules and all supporting and supplemental information.

2.2 The National Treasury Management Agency ("NTMA") is seeking tenders for the provision of a second-party opinion ("SPO") on the Irish Sovereign Green Securities (ISGSs) Framework and an annual compliance review of the allocation reports and eligible green project impact reports (referred to herein as the "Services") and more particularly described in Schedule 4 (The Services). This call for competition to tenderers (each a "Tenderer") involves the appointment of an economic operator (the "Service Provider") to provide the Services.

2.3 Tenderers should submit their responses to the RFT in full compliance with Schedule 3 (Form of Tender). Tenderers may only submit one response. If a Tenderer participates in a consortium, it may be a member of one consortium only.

2.4 Subject to section 5.4 (Compliance), only those Tenderers who satisfy the minimum requirements as set out in Schedule 1 (Minimum Requirements) may be permitted to proceed further in this competition. Any Tender that fails to meet a minimum requirement will be eliminated.

2.5 The contract, if awarded, shall be awarded to the Tenderer identified as having submitted the most economically advantageous tender, determined using the award criteria specified in Schedule 2 (Award Criteria). The successful Tenderer shall be appointed subject to the pre-conditions detailed in section 7.3 (Preconditions to Award of Contract).

2.6 Any Services, instructed by the NTMA under the contract, awarded to the successful Tenderer shall be governed by the terms set out in a contract substantially in the form provided in Schedule 5 (the "Contract") to be entered into between the NTMA and the Service Provider.

2.7 The Contract, if awarded, shall remain in place for a period of 3 years, and may, at the discretion of the NTMA, be extended for a further period, or periods, of up to 2 years from the date when the Contract would otherwise have expired. The successful Tenderer shall perform the Services only as instructed by the NTMA. No guarantee or representation is made by the NTMA in respect of the value or quantity of the Services which may be instructed by the NTMA.

2.8 Award of the Contract does not constitute a commitment or guarantee by the NTMA to procure services from the Service Provider.

2.9 The NTMA reserves the right to award the Contract in whole, in part or not at all at its absolute and sole discretion. The NTMA reserves the right to increase or reduce the scope of services and the anticipated duration of the Services at its sole discretion. The NTMA is not obliged to award any Services under the Contract and may procure contracts for the Services in other ways.

3. SCOPE OF SERVICES

3.1 The Services

The Services to be provided under the Contract are more particularly described in Schedule 4 (The Services).

3.2 Additional Services

The NTMA may, from time to time, require the successful Tenderer to undertake additional services ("**Additional Services**"). The NTMA reserves the right to request a fixed fee for any Additional Services should it deem it expedient to do so in its absolute discretion.

4. GENERAL INFORMATION

4.1 Consortia

a. If a Tenderer is forming a consortium for the purposes of submitting a tender, they must identify the consortium members and confirm that all members will be jointly and severally liable for the provision of the Services.
b. If forming a consortium, a lead must be identified in the tender who will be responsible for all communications and co-ordination of the Services.
c. Tenderers must clearly identify in their tender which consortium member is performing which element of the Services and explain the consortium member's capability and experience as the context of the specific criterion requires.
d. A consortium will not be required to convert into a specific legal form in order to submit a tender. The NTMA reserves the right, amongst other solutions, to require that the Contract be entered into with each member of the consortium on the basis of joint and several liability or to contract with one member of the consortium as prime contractor to whom the other members will be sub-contractors.

4.2 Subcontracting

a. Where a Tenderer comprises a lead contractor (who will execute the Contract) and a number of sub-contractors, such sub-contractor(s) may be required to enter into a collateral agreement with the NTMA (in a form approved by the NTMA) and contract award may be conditional upon the provision of such collateral agreements. The NTMA reserves the right to approve the sub-contract(s) and will expect that the relevant terms of the Contract between the NTMA and the lead contractor will be reflected in such sub-contract(s) insofar as they apply to the relevant sub-contractor.
b. Irrespective of any subcontracting arrangements, the lead contractor shall be the contracting party under the Contract and is liable for the delivery of all Services awarded pursuant to the Contract.

4.3 Reliance on Resources

If a Tenderer is relying on the resources of a parent or other entity in order to meet the minimum requirements detailed in Schedule 1 (Minimum Requirements), the Tenderer must demonstrate the commitment of such other entity to provide the necessary capacities, for example by providing a letter from such entity confirming that it will provide the capacities or resources being relied upon and will execute a contractual commitment to that effect if required by the NTMA to do so.

A guarantee or other commitment from such entity may be required as a condition of contract award.

Where an entity is being relied upon in order to meet the Minimum Experience selection criterion in Schedule 1 (Minimum Requirements), the Tenderer must confirm that the entity being relied upon will itself perform the Services for which those capacities are required. If this is not established to the satisfaction of the NTMA, the NTMA will assess the suitability of the Tenderer without taking into account the capacities of such entity.

4.4 Conflicts of Interest

a. Any actual or potential conflict of interest, whether personal, professional or commercial, must be fully disclosed in writing to the NTMA and on an on-going basis throughout this competition and the term of the Contract as soon as any actual or potential conflict becomes apparent.

b. In the event of an actual or potential conflict of interest, the NTMA will, in its absolute discretion, decide on the appropriate course of action, which may involve the exclusion of the relevant Tenderer from the process. If the NTMA determines that no such conflict of interest arises or that the conflict of interest is immaterial or that the Tenderer has demonstrated to the reasonable satisfaction of the NTMA that appropriate safeguards and measures to manage the conflict have been put in place, then the NTMA may decide to take no action.

c. During the term of the Contract, the NTMA may, in its absolute discretion, decide to terminate the Contract because of an actual or potential conflict of interest or due to any actual or potential conflict that was not disclosed by the Tenderer to the NTMA either before the Contract was awarded or where an actual or potential conflict arose during the Contract and was not brought to the attention of the NTMA.

4.5 Tendering Costs

Tenderers shall bear all costs associated with participating in the competition, including but not limited to the preparation, submission and clarification of their tenders. The NTMA will not be responsible and/or liable for any costs, expenses, or losses which may be incurred by the Tenderer in connection with its participation in the competition, regardless of the conduct or outcome of the tender process.

4.6 No Liability

Tenderers may not rely on any information or statements contained in this RFT and the NTMA makes no representation or warranty, express or implied, in relation to such information. The information does not purport to be comprehensive or to have been independently verified. Nothing in this RFT will be construed as legal, financial or technical advice. The NTMA shall have no liability or responsibility in relation to the accuracy, adequacy or completeness of any information or statements or for the reasonableness of any assumption made in this RFT. The NTMA will incur no liability or responsibility arising out of, or in respect of, this RFT.

4.7 No Legal Obligation

Tenderers may not rely on anything contained in this RFT as a representation of fact or promise regarding the future, nor as constituting the basis of a contract that may be concluded in relation to the Services. No contractual relationship, implied or otherwise, or any other legal obligation (including with regard to this competition) will arise between a Tenderer and the NTMA until the Contract has been executed by

the NTMA and the successful Tenderer and any conditions precedent to its effectiveness have been fulfilled.

4.8 Governing Law and Jurisdiction

This RFT and the Contract shall be governed by and construed in accordance with Irish law and will be subject to the exclusive jurisdiction of the courts of Ireland. Should there be any conflict between the terms of this RFT and any applicable laws and regulations, the latter will prevail.

4.9 Confidential Information

Subject to section 5.13 (Freedom of Information and Data Protection), if a Tenderer considers that any of the information supplied in its tender should not be disclosed because it is confidential, the Tenderer should, when providing the information, identify that information as "confidential" and specify reasons for its confidentiality. The NTMA will determine, in its absolute discretion acting reasonably, whether such information should be treated as confidential.

4.10 Right to Amend or Terminate the Tender Process

The NTMA may, in its absolute discretion:

a. change the basis of, or the procedures (including the timetable) relating to the tender process;

b. reject any or all of the tenders;

c. invite Tenderers to proceed further at any stage of the tender process;

d. do such things or engage in such actions as it deems necessary to ensure that the Services and provision thereof yield value for money, which may include requiring a re-submission of any element of tenders;

e. furnish Tenderers with additional information in respect of any aspect of the Services; or

f. abandon the tender process.

4.11 Addendum to RFT Documents

The NTMA will notify Tenderers of its intention to amend the RFT or to clarify any aspect of the RFT by issuing a notice on www.etenders.gov.ie. Such notice shall provide details of the amendments or clarifications and may require the Tenderer to contact the NTMA for further information. The NTMA shall issue a written notice on www.etenders.gov.ie giving full details of such amendments or clarifications. Such notices shall form part of the RFT and may subsequently be incorporated into and form a part of the Contract. Each Tenderer is responsible for reviewing www.etenders.gov.ie for updates and notices in connection with the RFT.

4.12 Requests for Clarification and Enquiries, Ambiguity, Discrepancy, Error or Omission

a. Any queries, perceived ambiguity, discrepancy, error or omission Tenderers may have in relation to this RFT must be directed to the messaging facility on www.etenders.gov.ie. The Query Deadline for receipt of queries is as defined in the Key Dates table on the front page of the RFT.

The NTMA shall, as soon as reasonably practicable, following receipt of such notification, notify all Tenderers, by issuing a notice on www.etenders.gov.ie of its decision in respect of such perceived ambiguity, discrepancy, error, omission or query. No other communication by the NTMA shall be considered valid. Tenderers shall make all requests for clarification or enquiries relating to the RFT in writing as soon as possible, but in any case, not later than the Query Deadline. The NTMA reserves the right to, but is not obliged to, respond to queries received after that deadline. The NTMA does not undertake to respond to all queries received.

b. If a Tenderer believes that a query and/or its response relates to a confidential or commercially sensitive aspect of its tender it must mark the query as "confidential" or "commercially sensitive". If the NTMA, at its discretion, is satisfied that the query and/or its response should be properly regarded as confidential or commercially sensitive, the nature of the query and its response shall be kept confidential (subject to any applicable legal requirements). If the NTMA is of the opinion that it would be inappropriate to answer the query on a confidential basis, it will notify the Tenderer and require the Tenderer to either withdraw the query or raise any objection within 24 hours and state the grounds for objection. If the query is not withdrawn or no objection is raised or the NTMA is of the opinion that notwithstanding the objection or withdrawal, the query is not confidential or commercially sensitive, the NTMA may issue the query and its response to all of the Tenderers.

c. All responses to requests by Tenderers, contained in addenda issued by the NTMA, will contain the terms of the request (or a summary of it) but shall make no reference to the identity of the Tenderer.

d. Once Tenderers have submitted their tenders, they will be deemed to have fully read and understood the tender documents (including the Contract) and to have raised any relevant queries and received all necessary clarifications prior to submitting their tenders.

4.13 Confidentiality and Media Communication

Tenderers must treat all communications with the NTMA as confidential. No comments should be made to the media or any third party without the prior express approval of the NTMA relating to:

a. this RFT or the procedure of awarding the Contract;

b. any Services awarded pursuant to the Contract; and

c. the provision of such Services.

4.14 Release of Information

The NTMA may, notwithstanding any provision to the contrary in this RFT, publicise or otherwise disclose, to any third party, information regarding the Contract, the identity of Tenderers (including details of their respective members), the tender process, the award of the Contract or any Services awarded pursuant to the Contract (including, without limitation, details of fees) at any time.

4.15 Interference, Collusion or Canvassing

a. Tenderers who endeavour to influence, collude, induce or interfere in any way with the evaluation process or any award decision may have their tender rejected.

b. If any Tenderer is found to have, at any time, offered to give, or, to have agreed to offer, or, given to any person, any bribe, gift, gratuity, commission or consideration of any kind or an inducement or award for the taking of or forbearing to take any action in relation to the obtaining of its tender, or showing or forbearing to show any favour or disfavour to any person in relation to its tender, the tender submitted by such Tenderer may be disqualified and the circumstances surrounding such action may be referred to the appropriate authority. Any attempt by a Tenderer to influence the process of the tender evaluation or the award of the Contract through canvassing, or, other means, may result in that tender being rejected.

4.16 Environmental, Social and Labour Law

a. In the performance of any contract awarded the successful Tenderer and their subcontractors (if any), shall be required to comply with all applicable obligations in the field of environmental, social and labour law that apply at the place where the Services are provided, that have been established by EU law, national law, collective agreements or by the international environmental, social and labour law provisions listed in Annex X of Directive 2014/24/EU. The successful Tenderer shall be

responsible for compliance with all of the statutory requirements of an employer and, without prejudice to the generality of the foregoing, shall remain solely responsible in law for the employment, remuneration, taxes, immigration and work permits of all personnel retained by it for the purposes of providing the Services.

b. The successful Tenderer shall be required to undertake to comply fully with the provisions of Council Directive 2001/23/EC of 12 March 2001 on the approximation of the laws of the Member States relating to the safeguarding of employees' rights in the event of transfers of undertakings, business or parts of undertakings or business and as implemented in Irish law by Statutory Instrument S.I. No. 131 of 2003, the European Communities (Protection of Employees on Transfer of Undertakings) Regulations 2003 (if applicable) and to indemnify the NTMA for any claim arising or loss or costs incurred as a result of its failure or incapacity to fulfil its obligations under the said Directive and Statutory Instrument.

c. The Protection of Employees (Temporary Agency Work) Act 2012 (the "2012 Act") provides that an Agency Worker (as defined in the 2012 Act) is entitled to the same basic working and employment conditions as those which apply to employees recruited directly by the Hirer (as defined in the 2012 Act) to do the same or a similar job. Where the provision of the Services will involve the provision to the NTMA of Agency Workers (within the meaning of the 2012 Act), Tenderers should ensure that they consider their obligations under the 2012 Act when pricing their Tender. The NTMA shall have no liability for any increase in salaries that may be payable as a result of the application of the 2012 Act to the provision of the Services.

4.17 Registrable Interest

Any Registrable Interest involving any Tenderer or subcontractor and the NTMA, members of the Government, members of the Oireachtas, or employees and officers of the NTMA and their Relatives must be fully disclosed in the tender, or in the event of this information only coming to the notice of the Tenderer or sub-contractor after the submission of a Tender, must be communicated to the NTMA immediately upon such information becoming known to the Tenderer or sub-contractor.

The terms "Registrable Interest" and "Relative" shall be interpreted as per Section 2 of the Ethics in Public Office Acts 1995 and 2001, copies of which are available at www.irishstatutebook.gov.ie. The NTMA will, at its absolute discretion, decide on the appropriate course of action, which may in appropriate circumstances include eliminating a Tenderer from this competition or terminating any contract entered into with a Service Provider.

4.18 PAYE Compliance

The successful Tenderer shall comply with all employee payroll tax obligations in Ireland, including pay as you earn ("PAYE"). Tenderers proposing non-Irish employments exercised in Ireland to provide the Services should ensure they consider their employee payroll tax deduction obligations as specified by the Revenue Commissioners of Ireland prior to the submission of their tender.

4.19 Further Information

Except in so far as may be directed in writing by the NTMA, no agent or person employed by the NTMA has any authority to make any representation or give any explanation to Tenderers as to the meaning of this RFT or to any other matter so as to bind or restrict the discretion of the NTMA. Tenderers shall not communicate with any employee or agent of the NTMA in connection with this competition except to the extent and in the manner provided in this RFT.

4.20 Individual Meetings

The NTMA and its representatives shall not meet individual Tenderers in relation to this RFT prior to the submission of tenders.

5. COMPLETION OF TENDER

5.1 Form of Tender Requirements

Tenderers must submit:

a. a duly completed tender and such additional supporting information as may be required as set out in Schedule 1 (Minimum Requirements) and Schedule 3 (Form of Tender); and

b. such other information as the NTMA may request prior to the Response Deadline (as defined in section 6.1).

5.2 Minimum Requirements

Subject to section 5.4 (Compliance), only those Tenderers who satisfy the minimum requirements as detailed in Schedule 1 (Minimum Requirements) may be permitted to proceed further in this competition. Tenders which fail to meet a minimum requirement will be eliminated.

5.3 Award Criteria and Evaluation

Tenders will be evaluated based on the award criteria set out in Schedule 2 (Award Criteria).

5.4 Compliance

a. Tenders may not be qualified, expressed to be subject to assumptions or caveats or accompanied by any statement which could be construed as placing the tender on a different footing to other tenders and must be submitted in compliance with this RFT. Tenderers are not permitted to insert items in their tender in addition to those items specifically requested, pursuant to this RFT, save where expressly permitted in this RFT.

b. If a tender fails to comply in any respect with the requirements of this RFT, or is ambiguous, the NTMA shall be entitled (but shall not be obliged) to take such action as it considers appropriate at its absolute discretion, including but not limited to:

(i) rejecting the relevant tender as non-compliant;

(ii) without prejudice to the NTMA's right to reject the tender:

- meeting with, raising issues and/or seeking clarification from the Tenderer in respect of the relevant tender;
- requesting the Tenderer to provide the information or items which has/have not been provided or has/have been provided in an incorrect form;
- waiving a requirement which, in the NTMA's opinion is minor or procedural; and/or
- amending the relevant requirements of this RFT and inviting Tenderers to adjust their tenders on the basis of the revised requirement.

5.5 Complete Information

a. Tenders should be complete and all details requested should be submitted. Incomplete tenders may be rejected.

b. Each Tenderer shall be deemed to have satisfied itself, before submitting its tender, as to the completeness and sufficiency of its tender in compliance with the requirements of this RFT.

5.6 English Language

The tenders and all related correspondence must be in the English language.

5.7 Word Count/Page Number Limit

Tenderers should indicate the word count/page number in such parts of their tender where word count/page number limits have been indicated. Where a word count/page number limit has been exceeded the NTMA may elect, at its sole discretion, not to give any consideration to: (a) that full element of the tender where the word count/page number limit has been exceeded; or (b) that element of the tender which exceeds the specified word count/page number limit.

5.8 Clarification of Tenders

To assist in the examination and comparison of tenders, the NTMA may ask Tenderers to clarify their tenders in writing.

5.9 Abnormally Low or High Fees

The NTMA may reject a tender containing Fees (as defined in section 5.11 (a)) that it considers to be abnormally low or abnormally high, and such tender will not form part of the evaluation process.

5.10 Interviews

Following receipt of tenders, the NTMA may arrange interviews with one or more Tenderers at a location in Dublin to be advised by the NTMA or by video conference, to clarify or demonstrate the credibility of its tender. Tenderers should draw no conclusion from the interview of some Tenderers and not others, as some tenders may require clarification and others may not.

5.11 Fees

a. Fees tendered in accordance with section 4.3 of Schedule 3 (the "**Fees**") should be denominated in **euro (€)** exclusive of VAT. All Fees should be completed to two decimal places. The VAT rate(s) applicable should be indicated separately.
b. The Fees shall include expenses such as materials, travel, accommodation, administration costs, all organisation overheads and costs of photocopying, printing, telephone, postage and courier etc. (but exclude VAT).
c. Fees shall be fixed and free from fluctuations in exchange rates and other costs and no price variation shall be allowed for any rise or fall in the cost of labour, materials etc. for the duration of the Contract, save as where otherwise provided in the Contract.
d. Without prejudice to the generality of section 5.4, Fees shall be free of any caveats or conditions.
e. Tenderers should note that the NTMA may publish the Fees of the successful Tenderer under the Contract.

5.12 Tender Validity Period

Tenders shall remain valid for six calendar months from the Response Deadline (as defined in section 6.1 of this RFT) for receipt of tenders (the "**Tender Validity Period**"). The NTMA may, at its sole discretion, extend the Tender Validity Period for an additional period of up to six months from the day the Tender Validity Period would have expired had it not been extended.

5.13 Freedom of Information and Data Protection

a. The NTMA is subject to the provisions of the Freedom of Information Act 2014 as well as other legislation governing access to information. Therefore, where Tenderers consider any information they provide in the course of this competition to be commercially sensitive or confidential in nature, they should identify that information as "commercially sensitive" or "confidential" and specify the applicable reasons. The nature of the documentation may then be taken into account by the NTMA in considering requests (if any) for access to such information under the Freedom of Information Act 2014 or other applicable law. Where required by law, the NTMA will consult with Tenderers before making a decision on a request received. The statutory requirements of the Freedom of Information Act 2014 or other applicable law will, in all circumstances, take precedence over any designation of

information advised by Tenderers. Tenderers should note that on conclusion of the Contract for the services that are the subject-matter of this competition, a right of access to the Contract and associated documents will be available to the extent required by the Freedom of Information Act 2014 or other applicable law.

b. The submission of any personal data (including any personal data contained in any curriculum vitae) ("Personal Data") with a tender shall be deemed to constitute confirmation from the Tenderer that any such disclosures of Personal Data to the NTMA are lawful such that the NTMA is able to evaluate the tenders. Once it obtains any Personal Data, the NTMA will act as data controller of such data and will retain it for (a) in respect of an unsuccessful tender, up to one year following completion of the appointment of the successful Tenderer and (b) in respect of a successful tender up to seven years following completion of the Services. For further information in relation to how the NTMA processes personal data, including a person's various rights under data protection law and details of how to contact the NTMA, please refer to the NTMA Data Protection Statement which is available at: http://www.ntma.ie/information-pages/data-protection-statement/.

6. SUBMISSION OF TENDERS

6.1 Response Deadline

The Response Deadline for receipt of tenders is as defined in the Key Dates table on the front page of this RFT**.** The NTMA may, at its absolute discretion, extend the Response Deadline. Each Tenderer is fully responsible for the safe and timely delivery of its tender.

6.2 Submission

Tenderers should submit their tender via the electronic post box available on www.etenders.gov.ie. Only tenders submitted to the electronic post box will be accepted.

Tenderers must ensure that they give themselves sufficient time to upload and submit all required tender documentation before the Response Deadline.

In order to submit a document to the electronic post box, Tenderers should note that they must click the 'Submit' icon.

6.3 Tenderers to Retain Own Copy

Tenderers should ensure they retain a full copy of their tender.

7. AWARD OF CONTRACT

7.1 Tender Evaluation

The evaluation methodology and award criteria are set out in Schedule 2 (Award Criteria). It is anticipated that the Tenderer that submits the most economically advantageous tender will be awarded the Contract.

7.2 Notification

The NTMA shall notify all Tenderers of the outcome of the competition.

7.3 Preconditions to Award of Contract

Prior to and as a pre-condition to executing the Contract, the NTMA anticipates that it will require the highest-ranking Tenderer to:

a. Provide evidence of tax clearance from the Revenue Commissioners of Ireland, including (where applicable) tax reference number and Tax Clearance Access Number to facilitate electronic verification of tax clearance status (it should be noted in this regard that by providing information for electronic verification, the Tenderer grants permission to the NTMA to use such information in order to verify the Tenderer's tax clearance status);
b. Produce a statement that no potential or actual conflicts of interest exist save as disclosed in accordance with section 4.4;
c. Produce evidence substantiating declarations made with regard to Schedule 1 (Minimum Requirements);
d. Confirm that the Declaration of Eligibility provided in accordance with section 1 of Schedule 1 (Minimum Requirements) continues to apply;
e. Demonstrate compliance with any other applicable legal requirement specified by the NTMA as being a precondition to executing the Contract; and
f. Provide any other information requested by the NTMA.

If the successful Tenderer fails to provide the evidence which is considered by the NTMA as sufficient, it may be excluded from the competition and the NTMA reserves the right to proceed with the next highest ranked Tenderer.

The NTMA reserves the right to require the successful Tenderer to complete a checklist to demonstrate how such Tenderer shall comply with Data Protection Legislation.

7.4 Signing of the Contract

Subject to compliance with all applicable pre-conditions and review by the NTMA of the successful Tenderer's standard terms and conditions for the Services, the NTMA shall award a contract to the successful Tenderer by issuing a letter of acceptance substantially in the form contained in Schedule 5 (Draft Letter of Acceptance) of the RFT.

SCHEDULE 1

MINIMUM REQUIREMENTS

PART A – ELIGIBILITY REQUIREMENTS

Tenderers are entitled to rely on the capacity of other entities to meet the Minimum Requirements. Tenderers may also name any subcontractors intended to be involved in performing the contract. In the event that a Tenderer is relying on the capacity of another entity or entities in connection with the Minimum Requirements in Part B of this Schedule 1, or where any subcontractors are proposed, any references in paragraph 1 (Eligibility) below to "Tenderer" shall be interpreted as including such entities /subcontractors.

If an entity being relied upon or a subcontractor is in one of the situations listed below in paragraph 1, the NTMA may require that the Tenderer replaces such entity/subcontractor with another entity/subcontractor to whom the grounds do not apply. In the event that the entity/subcontractor cannot be replaced with another entity/subcontractor to whom the grounds do not apply (including where the NTMA concludes that to permit such replacement would be contrary to law), the NTMA reserves the right to eliminate the Tenderer from the competition.

1. Eligibility

1.1. A Tenderer or any person who is a member of the administrative, management or supervisory body of the Tenderer or has powers of representation, decision or control in the Tenderer who has been (or at any time during the procurement procedure becomes) convicted of one or more of the following offences shall be excluded from further consideration:

a. Participation in a prescribed criminal organisation, or

b. Corruption, or

c. Fraud, or

d. Terrorist offences or offences linked to terrorist activities, or inciting or aiding or abetting or attempting to commit such offences, or

e. Money laundering or terrorist financing, or

f. Child labour and other forms of trafficking in human beings.

1.2. a. A Tenderer who is (or at any time during the procurement procedure becomes) in breach of its obligations relating to the payment of taxes or social security contributions where this has been established by a judicial or administrative decision having final and binding effect shall be excluded from further consideration.

b. NTMA may also exclude a Tenderer from participation in the procurement procedure where NTMA can demonstrate by any appropriate means that the Tenderer is in breach of its obligations relating to the payment of taxes or social security contributions.

PROVIDED THAT such rights of exclusion shall not apply when the Tenderer has fulfilled its obligations by paying, or entering into a binding arrangement with a view to paying, the taxes or social security contributions due, including, where applicable, any interest accrued or fines.

1.3. The NTMA shall not be obliged to exclude a Tenderer under the grounds referenced in paragraphs 1.1 and 1.2 above where:

a. on an exceptional basis, there are overriding reasons relating to the public interest such as public health or protection of the environment; or

b. such an exclusion would be disproportionate, including where:

i. only minor amounts of taxes or social security contributions referred to in paragraph 1.2 are unpaid, or
ii. the Tenderer was informed of the exact amount due following its breach of its obligations relating to the payment of taxes or social security contributions referred to in paragraph 1.2 at such time that it did not have the possibility of taking measures as provided for in paragraph 1.2 before the expiration of the deadline for submitting its tender; or

c. a period of 5 years has elapsed from:

i. the date of conviction of the Tenderer for an offence referred to in paragraph 1.1 above; or
ii. the date the relevant breach is established by the judicial or administrative decision referred to in paragraph 1.2 above.

1.4. A Tenderer may be excluded from further consideration at any time during the procurement procedure if:

a. the NTMA can demonstrate by any appropriate means a violation of obligations in the fields of environmental, social and labour law;

b. the Tenderer is bankrupt or is the subject of insolvency or winding-up proceedings, if its assets are being administered by a liquidator or by the court, if it is in an arrangement with creditors, if its business activities are suspended or it is in any analogous situation arising from a similar procedure under Irish laws and regulations PROVIDED THAT notwithstanding the entitlement to exclude a Tenderer under this paragraph (b), the NTMA may decide not to exclude a Tenderer that is in any of the situations referred to in this paragraph (b) where the NTMA has established that the Tenderer will be able to perform the contract taking into account the national rules and measures of the Member State of establishment of the Tenderer or the law of the State, as appropriate, on the continuation of business in those situations;

c. the NTMA can demonstrate, by appropriate means, that the Tenderer is guilty of grave professional misconduct, which renders its integrity questionable;

d. the NTMA has sufficiently plausible indications to conclude that the Tenderer has entered into agreements with other economic operators aimed at distorting competition;

e. a conflict of interest arising in the conduct of the procurement procedure cannot be effectively remedied by other, less intrusive, measures;

f. a distortion of competition from the prior involvement of the Tenderer in the preparation of the procurement procedure cannot be remedied by other, less intrusive, measures;

g. the Tenderer has shown significant or persistent deficiencies in the performance of a substantive requirement under a prior public contract, a prior contract with a contracting entity or a prior concession contract, which led to early termination of that prior contract, damages or other comparable sanctions;

h. the Tenderer has been guilty of serious misrepresentation in supplying the information required for the verification of the absence of grounds for exclusion or the fulfilment of the selection criteria, has withheld such information or is not able to submit the required supporting documents; or

i. the Tenderer has undertaken to unduly influence the decision-making process of the NTMA, or obtain confidential information that may confer upon it undue advantages in the procurement procedure or has negligently provided misleading information that may have a material influence on decisions concerning exclusion, selection or award.

The power under paragraph 1.4 to exclude a Tenderer, in the manner there mentioned, shall not be exercisable where the NTMA establishes that 3 or more years have elapsed since the date that the Tenderer concerned was in the relevant situation referred to in that paragraph.

1.5. Declaration of Eligibility

A declaration ("Declaration of Eligibility") contained in Part 1 of Appendix 1 Tender Response Document must be completed and signed by the authorised representative of the Tenderer and submitted along with the completed tender. Entities being relied upon, and proposed subcontractors must also complete this declaration.

Each Tenderer must provide details where any of the foregoing paragraphs of this section 1 applies to it as at the date of tender submission.

To the extent that any of the situations referred to in section 1.1 or 1.4 apply, a Tenderer is invited to provide details of any factors or circumstances which it believes are relevant to the NTMA's assessment of these grounds for exclusion. For example, such a Tenderer may provide evidence to the effect that measures taken by the Tenderer concerned are sufficient to demonstrate its reliability despite the existence of a relevant ground for exclusion.

In providing the evidence referred to above, factors that will be relevant to the NTMA's considerations will include whether the Tenderer can show that it has:

a. paid or undertaken to pay compensation in respect of any damage caused by the criminal offence or misconduct concerned;
b. clarified the facts and circumstances in a comprehensive manner by actively collaborating with the investigating authorities, and
c. taken concrete technical, organisational and personnel measures that are appropriate to prevent further criminal offences or misconduct.

The NTMA shall, when evaluating the measures shown to be taken by the Tenderer above, take into account the gravity and particular circumstances of the criminal offence or misconduct concerned. If such evidence is considered as sufficient, the Tenderer concerned shall not be excluded from the procurement procedure. Where the NTMA considers that the measures shown to be taken by the Tenderer are insufficient, the NTMA shall give the Tenderer a statement of the reasons for that decision.

PART B – SELECTION MINIMUM REQUIREMENTS

The following minimum requirements will be assessed on a pass/fail basis in respect of each Tenderer. Tenderers are entitled to rely on the capacity of other entities to meet these requirements in which case any references in paragraphs below in this Schedule 1 Part B to "Tenderer" shall be interpreted as including such entities. Failure to meet any of these Minimum Requirements will lead to elimination of the tender.

2. Minimum Insurance

The successful Tenderer will be required to have in place for the duration of the contract awarded (and for six years thereafter in the case of Professional Indemnity insurance) the following insurances covering each and every claim, unlimited in the period (and in the case of Professional Indemnity insurance, with an aggregate limit that is not less than €1 million):

- Professional Indemnity € 1 million

Should the successful tenderer be required to attend the NTMA's premises during the contract, the NTMA reserves the right to require the successful tenderer to demonstrate prior to such attendance that it holds appropriate levels of the following insurance types:

Employer's Liability
Public Liability

Tenderers must confirm that the Territorial and Jurisdictional limits of all insurances requested apply to the Republic of Ireland and will continue to do so for the duration of the Services and beyond in relation to Professional Indemnity insurance as outlined above.

The successful Tenderer must be able to obtain the above levels of insurance should it be awarded the Contract. For the purposes of responding to this RFT, it shall suffice to complete the self-declaration set out in Part 1 of Appendix 1 Tender Response Document.

The NTMA reserves the right to seek, at any time, evidence substantiating the matters set out in the declaration. In the event that the evidence cannot be produced, or if NTMA is not satisfied that the Minimum Requirement is met, the Tender will be eliminated.

3. Minimum Turnover

Tenderers must have achieved a **minimum annual turnover level of €200,000**, averaged over the course of the previous 3 financial years, or, where the date of establishment of the Tenderer is more recent, a **minimum annual turnover level of €200,000** averaged for each financial year the entity has been established.

When requested, Tenderers must provide evidence of their turnover levels by way of confirmation from the auditor(s) of their financial accounts or by such other means that proves the turnover (e.g. bank manager's confirmation).

Tenderers are also referred to section 4.1 (Consortia), 4.2 (Subcontracting) and 4.3 (Reliance on Resources) of the RFT where relevant.

For the purposes of responding to this RFT, it shall suffice to complete the self-declaration set out in Part 1 of Appendix 1 Tender Response Document.

4. Minimum Experience

Tenderers must have provided services of a similar nature, in terms of range and complexity, as the services set out in Schedule 4 (The Services), demonstrating a sufficient level of experience to perform such Services to three (3) clients within the 36 months prior to the Response Deadline.

In order to demonstrate the minimum experience referenced above and to ensure the proper conduct of the competition, Tenderers should provide the details by completing the table provided in Part 1 of Appendix 1 Tender Response Document by reference to three clients as part of their tender submission.

In the event that the evidence cannot be produced, or if NTMA is not satisfied that the minimum requirement is met, the Tender will be eliminated subject to section 5.4 (Compliance) of the RFT.

In cases where the Tenderer:

- is a consortium (as referred to in section 4.1 of the RFT); or
- is a lead contractor proposing to use sub-contractor(s) (as referred to in section 4.2 of the RFT); or
- is relying on the resources of a parent or another entity (as referred to in section 4.3 of the RFT),

the Tenderer shall specify the relevant experience by reference to the entity that has the relevant experience. Tenderers are reminded of the provisions of section 4.2 and 4.3 in this regard.

The NTMA may contact any or all referees for verification / clarification of the reference without prior notice being given to the Tenderer.

SCHEDULE 2

AWARD CRITERIA

Award Criteria	Maximum Marks Available
1. Approach and Methodology as described in section 4.1 of Schedule 3 (Form of Tender)	**40**
2. Proposed Team, as described in section 4.2 of Schedule 3 (Form of Tender)	**40**
3. Fees, as described in section 4.3 of Schedule 3 (Form of Tender)	**20**
TOTAL AVAILABLE MARKS	**100**

Table 1

1. Tender Evaluation Methodology:

The steps set out in this section 1 may be conducted in parallel or in a different order, at the NTMA's discretion.

a. **Schedule 1 (Minimum Requirements) –** Tenders will be assessed for compliance with the minimum requirements contained in Schedule 1 (Minimum Requirements). Such assessment will be conducted on a pass/fail basis. Failure to meet the Minimum Requirements will lead to elimination.

b. **Award Criteria [other than Fees] –** Marks will be allocated to the responses contained in tenders against the award criteria and weightings specified in the Table 1 above and by reference to the bands set out in Table 2 below (provided they have not been eliminated as non-compliant or for failure to meet a minimum requirement) and on a relative basis by reference to the responses to such criteria contained in other tenders received (provided they have not been eliminated as non-compliant or for failure to meet a minimum requirement

Tenders must score at least 50% of the allocated marks in respect of each award criterion (other than Fees). Any tender that fails to achieve 50% of the marks in any award criterion (other than Fees) will be eliminated and will not be considered further in the competition.

Weighting	Meaning
91%-100%	A response with very few or no weaknesses that fully meets or exceeds requirements, and provides comprehensive, detailed and convincing assurance that the Tenderer will deliver to an excellent standard.
71% - 90%	A response that demonstrates a real understanding of the requirements and assurance that the Tenderer will deliver to a good or high standard.

50% - 70%	A response that demonstrates a reasonable understanding of requirements and gives reasonable assurance of delivery to an adequate standard but does not provide sufficiently convincing assurance to award a higher mark.
21% - 49%	A response where reservations exist. Lacks full credibility/convincing detail, and there is a significant risk that the response will not be successful.
1% - 20%	A response where serious reservations exist. This may be because, for example, insufficient detail is provided, the response has fundamental flaws, or is seriously inadequate, or seriously lacks credibility with a high risk of non-delivery.

Table 2

c. <u>Award Criterion 3 (Fees)</u>

Fees:

The Fees referred to in section 4.3 of Schedule 3 (Form of Tender), will be evaluated and marked using the following formula:

$$\left[1 - \left(\frac{\textit{Tender Cost} \quad - \textit{Lowest Tender Cost}}{\textit{Highest Tender Cost}}\right)\right] \times \textit{Weighting}$$

Where:
'Tender Cost' is the Fee of the tender being evaluated.
'Lowest Tender Cost' is the lowest Fee evaluated.
'Highest Tender Cost' is the highest Fee evaluated.
'Weighting' is **20.**

d. <u>Determination of most economically advantageous tender</u> - The marks allocated to each tender under each award criterion will be added together and the tender with the highest score will be the most economically advantageous tender. The Contract, if awarded, will be awarded to the Tenderer that submits the most economically advantageous tender.

2. Tie-Break Criteria

The following provisions will apply to any tie-break occurring in the evaluation process:

a. If the evaluation results in a tie between two or more tenders, then the tender with the highest overall score for the criterion 'Approach and Methodology' shall be deemed the more economically advantageous tender.

b. In the event of a tie and there being no difference in the scores for the criterion 'Approach and Methodology', then the tender with the highest score for the criterion 'Proposed Team' shall be deemed the most economically advantageous tender.

3. Proposed Team

Subject to the terms of the Contract, the Services must be performed by those individuals (or individuals of equivalent standing, subject to NTMA approval) that have been identified in the tender.

4. Confidentiality of Evaluation

Information deemed to be confidential by the NTMA will not be disclosed at any time, save as required by law.

SCHEDULE 3

FORM OF TENDER

TENDERERS MUST FOLLOW THE FORMAT OF TENDER AS SET OUT BELOW. TENDERERS WHO DO NOT FOLLOW THIS FORMAT MAY HAVE THEIR TENDER REJECTED.

Tenderers are referred to Appendix 1 -Tender Response Document which is provided in the suite of tender documents uploaded to www.etenders.gov.ie. Tenderers must address all elements of Appendix 1 as listed below.

In completing their tender, Tenderers should not make assumptions that the NTMA has prior knowledge of their organisation or their service provision. Tenderers will only be evaluated on the information provided in their tender. Tenderers are reminded that, where they are currently providing or have previously provided similar services to the NTMA, and consider that certain elements of the requirements, selection, and award criteria may not be applicable to them or their proposed solution, they are nonetheless required to submit a full and comprehensive response to all criteria set out in this RFT.

Tenderers are advised that any additional information not requested by the NTMA included as generic appendices, such as brochures, are NOT permitted in response to the award criteria. Any such information submitted will NOT be considered. The NTMA has indicated in Appendix 1 where appendices may be submitted.

Tenderers must not submit URLs for consideration as part of their Tender.

1. General Information of the Tenderer

Tenderers must complete Part B: Tenderer Information of Appendix 1 Tender Response Document.

2. Conflicts of Interest

Tenderers must complete Part B: Tenderer Information of Appendix 1 Tender Response Document.

Tenderers must disclose any actual or potential conflicts of interest pursuant to section 4.4 (Conflicts of Interest) of this RFT.

3. Minimum Requirements

Tenderers must complete Part 1: Minimum Requirements of Appendix 1 Tender Response Document.

4. Award Criteria

4.1 Approach and Methodology

Tenderers must complete Part 2: Approach and Methodology of Appendix 1 Tender Response Document.

In their response to this criterion Tenderers should **in no more than 5 A4 pages:**

- demonstrate an understanding of the required Services by describing the key issues to be addressed and managed as part of the Services as outlined in Schedule 4 (The Services);
- provide specific details of their approach and methodology for delivering each element of the Services as outlined in Schedule 4 (The Services);
- provide details of the proposed interactions and approach to communication with the NTMA throughout the delivery of the Services, as outlined in Schedule 4 (The Services);
- provide details of any dependencies required from the NTMA to assist in the performance of the Services as outlined in Schedule 4 (The Services); and

- Provide details of the proposed measures for the management of the environmental impact of the delivery of the Services.

In the case of a consortium, the Tenderer should provide details of how it intends to assign responsibilities between the parties in the consortium.

In the case of sub-contracting, the Tenderer should provide details of the elements of the Services being provided by the sub-contractors and by the Tenderer directly.

Responses to this criterion will be assessed on an overall basis.

4.2 Proposed Team

Tenderers must complete Part 3: Proposed Team of Appendix 1 Tender Response Document

In no more than 3 A4 pages (excluding a structure and detailed CVs which should be appended) provide the following details in order to demonstrate the suitability of the proposed team:

- the structure of the proposed team (which may be described in the form of a chart) showing the proposed roles, responsibilities, and reporting arrangements for each team member, detailing their individual role in respect of the Services required by the NTMA;
- the identity of the key point of contact with the NTMA and the lead analyst; and
- CVs for each key team member of the proposed team (substantially in the format set out in Part 6 of the Tender Response Document) demonstrating the suitability of the proposed team members to perform their assigned tasks, including past experience on similar assignments to the Services, and in particular to other sovereign clients.

In the case of a consortium, the Tenderer should provide details of how it intends to assign responsibilities between the parties in the consortium.

In the case of sub-contracting, the Tenderer should provide details of the elements of the Services being provided by the sub-contractors and by the Tenderer directly.

Responses to this criterion will be assessed on an overall basis.

4.3 Fees

Tenderers must complete Part 4: Fees of Appendix 1 Tender Response Document.

Tenderers must provide fixed fees (the "**Fees**") in euro (€) exclusive of VAT, and inclusive of all expenses for the provision of the Services as described in **Schedule 4** (The Services). Fees tendered must include all administration fees and all costs/expenses. Tenderers are reminded of the conditions detailed in section 5.11 (Fees) of the RFT.

The quantities included in Fees Table are indicative only and do not represent any expectation on the part of the NTMA regarding the volume of activity in relation to the Services. The NTMA reserves the right to instruct a fewer or greater number of reports than as set out in the Fees Table, at its sole discretion.

Tenderers must not adjust the format or the "Notional Quantity" indicated in the Fees Table.

5. Declaration by Tenderer:

Tenderers must complete Part 5 of Appendix 1 Tender Response Document.

SCHEDULE 4

THE SERVICES

1. Background

Ireland, acting through the NTMA, has issued over €13 billion in Irish Sovereign Green Bonds (ISGBs) in the period October 2018 to August 2026. The ISGB programme ("the programme") is a significant part of the debt issuance programme and continues to attract strong investor interest. The current ISGB Framework, a document approved by Ireland's Government in July 2018, underpins the programme and sets out how it will operate and adhere to the ICMA Green Bond Principles. Further information on the ISGB Framework can be found at https://www.ntma.ie/business-areas/funding-and-debt-management/government-securities/irish-sovereign-green-bond-documents.

An ISGB working group consists of the Department of Public Expenditure, NDP Delivery and Reform, the Department of Finance, the Department of the Environment, Climate and Communications, the Department of Agriculture, the Department of Transport, the Department of Housing, Local Government and Heritage, the Office of Public Works, and the NTMA. The responsibilities of this working group include eligible green project selection, allocation of proceeds, information gathering and collation, investor reporting, interaction with third parties such as experts reporting on the functioning and effectiveness of the Framework and expected environmental benefits of eligible green project categories. A new Framework which will address Irish Sovereign Green Securities is currently under construction to align with current market standards and best practice.

The updated Framework is intended to provide the foundation for Ireland's future participation in sustainable finance markets and to support the potential issuance of a broader range of green financial instruments which contribute to national environmental and climate objectives. Work is currently underway to develop the new Framework, with help from two of Ireland's primary dealer banks on the drafting principles. This includes an associated detailed review of eligible green expenditures in the context of the EU Taxonomy, together with consideration of relevant environmental and social risks and benefits. This work is intended to ensure that the Framework is robust, market-aligned, and capable of reflecting both current investor expectations and evolving sustainable finance standards. The updated Framework will establish the relevant government policies, governance arrangements, eligible expenditure categories, management of proceeds arrangements and reporting commitments applicable to Ireland's sovereign green securities activities.

Accordingly, the NTMA is seeking tenders for a Service Provider to provide a second-party opinion on a new Irish Sovereign Green Securities (ISGSs) Framework (note that this broadens the range of debt products available relative to the 2018 Framework) and provide compliance reviews on the allocation reports and compliance reviews on the eligible green project impact reports. Further information on these requirements is set out below.

Previous reports can be found at the link below:
https://www.ntma.ie/business-areas/funding-and-debt-management/government-securities/irish-sovereign-green-bond-documents.

2. The Services

The Services to be provided shall include, but may not be limited to, the following services and shall include all other services that are reasonably ancillary and incidental thereto.

2.1 Second-Party Opinion (SPO)

The Service Provider will be required to review the ISGS Framework and provide an opinion ("SPO") on the alignment of the ISGS Framework against the International Capital Market Association's (ICMA) "Green Bond Principles" and alignment with the EU Taxonomy.

While the Framework is being developed by the Irish Sovereign Green Bond Working Group, an independent external review of the final version resulting in an SPO will provide a separate and objective assessment of its credibility, robustness and alignment with recognised market practices. This is particularly important given the detailed work being undertaken on drafting principles, EU Taxonomy considerations, eligible green expenditures, and associated environmental and social risks and benefits of the eligible programs.

An external review will provide assurance that the Framework has been developed in accordance with recognised international principles and prevailing market standards applicable to green financial instruments. The Framework is intended to follow the International Capital Market Association's "Green Bond Principles". It will also embrace as much transparency as possible around alignment with the EU Taxonomy.

The purpose of the SPO will be to provide independent assurance on the completed or substantially developed Framework, including the credibility of the Framework's principles, eligible green expenditure categories (including Clean Transportation, Green Buildings, Energy Efficiency, Renewable Energy, Sustainable Water and Wastewater Management, Management of Living Natural Resources, Climate Change Adaptation, International Cooperation, Pollution Prevention, and Control and Research), governance arrangements, reporting commitments, and treatment of environmental and social considerations.

It is anticipated that this SPO will be conducted shortly after appointment of the Service Provider. The NTMA will arrange a 'kick-off' meeting with the Service Provider and will provide the Service Provider with any relevant documentation required to effectively conduct the SPO.

It is expected that the SPO will only be required once throughout the duration of the Contract. The only circumstances where an SPO would be required more than once would be if there were significant changes to the Framework or if there was a move to a new Framework. In such circumstances the NTMA reserves the right to request an additional SPO, at its sole discretion.

The NTMA will internally review the draft report before its publication so Tenderers should allow for the provision of **five** revisions for this report.

The final report will be made publicly available on the NTMA website, within the timeframe as agreed with the Service Provider, and elsewhere as required.

2.2 Compliance Reviews of the Allocation Report and Eligible Green Project Impact Report

Overview

The Allocation Report is a report released by the working group, which includes details such as: total amount allocated to Eligible Green Projects; total amount allocated per Eligible Green Category; and the remaining unallocated total amount. Please refer to the link above for the most recent publications.

Historically the Allocation Report has been published on an annual basis, however the issuance of the report is dependent on funds being allocated to projects in the previous years. As such, the NTMA cannot guarantee that this report will be published on an annual basis.

The Eligible Green Project Impact Report is another report released by the working group. The purpose of this report is to assist investors in ISGSs with a better understanding of the possible environmental impacts of the Eligible Green Projects.

There is a requirement under the Framework for this report to be published every second year, however, historically it has been published on an annual basis as there has been an allocation of funds towards projects each previous year. As such, the occurrence of this report may alternate throughout the Contract term from biennial to annual depending on whether there has been an allocation of funds the previous year and subject to sufficient data being available.

Required Services

A required element of both reports is that they contain a compliance review by a second-party opinion provider ("SPO") i.e. the Service Provider. The objective of this compliance review is to provide an opinion on whether the allocation of proceeds of Irish Sovereign Green Securities is in line with the ISGS Framework.

The Service Provider will be provided with all relevant documentation to conduct an effective review and will be expected to provide a separate compliance review for the Allocation Report and the Impact Report. The Service Provider will have approximately 4 weeks to complete each review, typically in Q2 or Q3 of each year (noting the occurrence of both reports is dependent on funds being allocated in the previous year).

It is important to note that the output of each compliance review will be included in the appropriate report and will be made publicly available.

Please find links to most recent reports which contain links to the previous compliance reviews:
Allocation Report: https://www.ntma.ie/uploads/publication-articles/Government-of-Ireland-Annual-Review-2022-Final.pdf.
Impact Report: https://www.ntma.ie/uploads/publication-articles/Government-of-Ireland-Annual-Review-2022-Final.pdf.

Please note that the Service Provider will not be required to present their findings to the NTMA/ ISGS working group.

2.3 Environmental Considerations:

The NTMA aims to be net zero in its operations by 2030, and to support the Government's aim of climate neutrality by 2050 through its mandates and ways of working. However, the NTMA's operational emissions are only a small part of its overall carbon footprint. Therefore, the organisation is also measuring a range of scope 3 categories, which includes purchased goods and services. Consequently, the NTMA seeks to procure products and services with reduced environmental impacts. Such impacts may include reduced energy, use of recycled or refurbished material or any other impact that is directly relevant to the delivery of the Services.

The Service Provider will be expected to actively manage the environmental impact of the provision of the Services and the NTMA reserves the right to require the Service Provider to provide details on how this will be monitored and reported against.

SCHEDULE 5

THE CONTRACT

Note to Tenderers: Schedule 5 'The Contract' is provided in the suite of procurement documents uploaded to www.eTenders.gov.ie